



# Indiana

Economic Development Corp<sup>®</sup>



Cummins | Headquartered in Columbus, Indiana, Cummins employs more mechanical engineers per capita than anywhere else in the U.S.

## Innovation Goes Further in Indiana

It's time to confront the challenges the world is facing across a wide range of industry sectors. We need to address them with a pragmatic approach to ensure healthy, thriving communities, individuals and families.

With our robust workforce, infrastructure and technology, Indiana is the fast-paced, research-forward innovation hub that can help companies solve these challenges.

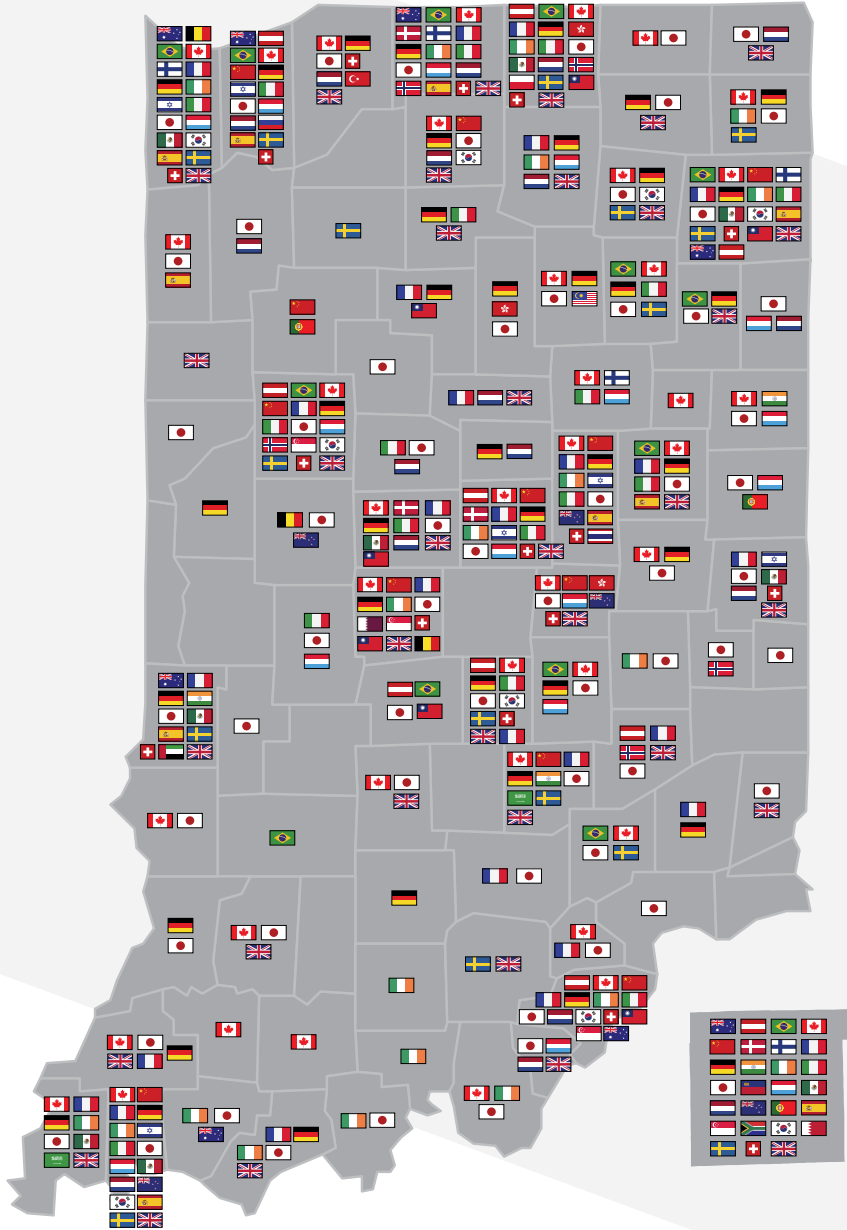
As host to hundreds of branches of internationally based companies, Indiana is a nexus to the world's most forward-thinking business minds.

# Global Companies Grow Here

As host to over a thousand branches of internationally based companies, Indiana is a nexus to the world's most forward-thinking business minds.

1,050+

FOREIGN-BASED  
BUSINESSES



Indiana is home to the highest percentage of private sector jobs from foreign-owned firms in the Midwest.

# Global Ideas Grow Here

Bring your biggest, most ambitious ideas to life with the resources and expertise available in Indiana to play a defining role in the world's future.

## LARGEST INTERNATIONAL EMPLOYERS IN INDIANA





## We have the Skilled Workforce to Grow Your Business

Indiana boasts a skilled workforce with experience in manufacturing between university graduates and current workers. With almost 20% of Hoosiers working in advanced manufacturing (*well above the national percentage*), companies can draw from a vast talent pipeline.

### **First-Class Engineering Education**

Home to **36,000 engineers** and **24 engineering schools**, the state boasts the fourth highest concentration of industrial engineers in the country and many of the nation's top aeronautics programs.



## We have the Training and Reskilling Opportunities to Grow and Retain your Skilled Workforce

Although Indiana has a skilled advanced manufacturing workforce, automation and new technologies will necessitate reskilling or upskilling – and the state already offers training initiatives like Next Level Jobs, which has, for example, an advanced manufacturing track dedicated to automation and robotics technology.



## We Control Business Costs so you can Compete and Win

### Financial Benefits

Indiana's **corporate income tax rate of 4.9%**, **mean hourly wage of \$23.57** and **cost of living index at 95.3** are more competitive than peer states (e.g., *California, Illinois, New York*), creating more favorable business and living conditions for better company profitability and personal standards of living.

### Favorable Tax Environment

A sub-5% corporate income tax rate, no inventory tax and no manufacturing equipment tax contribute to a highly competitive tax situation. These are further bolstered by tax credits for HQ relocation, community revitalization, brownfield redevelopment, data center construction and job creation.

# We Offer One of the Best Business Climates in the U.S.

## COMPETITIVE TAX CLIMATE

4.9% Corporate Income Tax Rate

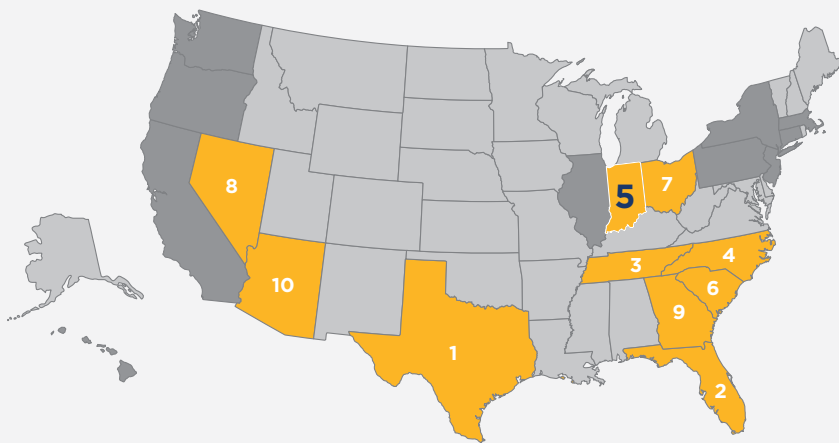
3.23% Personal Income Tax Rate

1-3% Capped Property Taxes

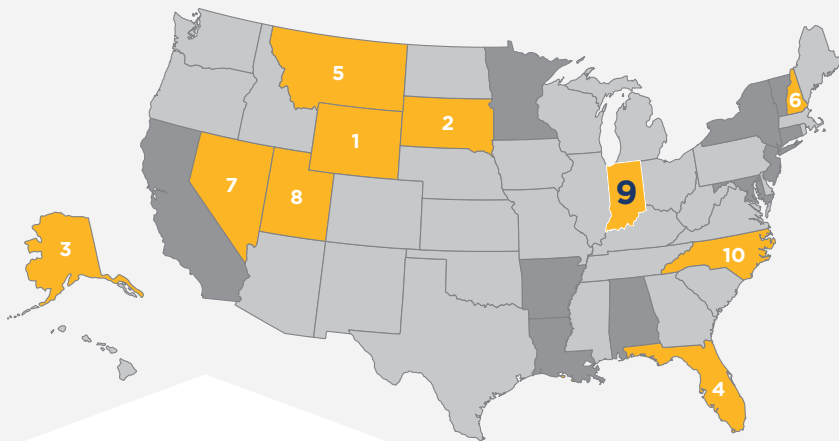
No Inventory Tax

No Manufacturing Equipment Tax

No Inheritance Tax



CHIEF EXECUTIVE 2021  
**BEST STATES FOR BUSINESS**



TAX FOUNDATION 2021  
**BUSINESS TAX CLIMATE INDEX**

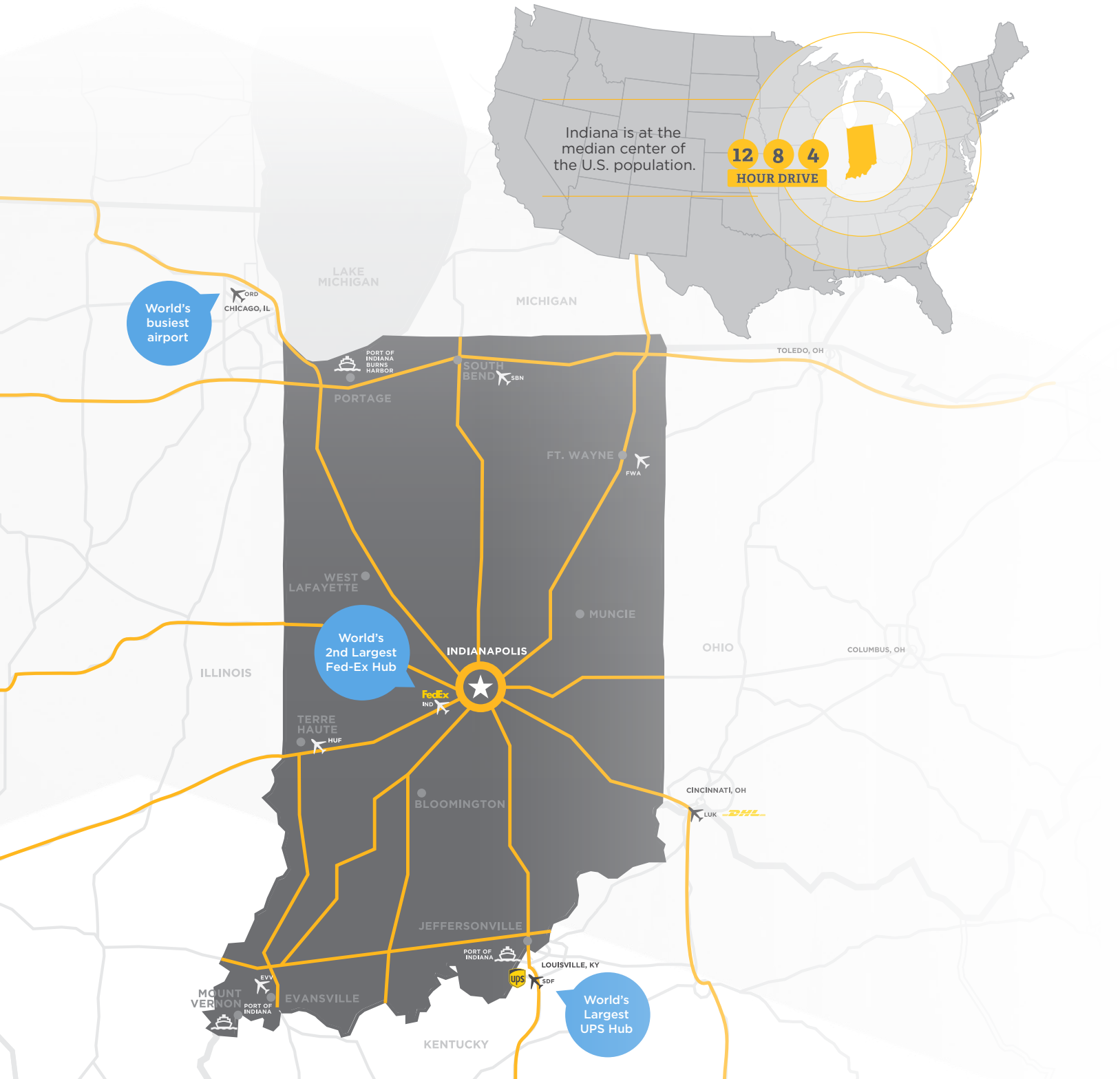
■ TOP 10  
■ BOTTOM 10



# We're at the Logistical Center of the United States

## Transportation Infrastructure

Indiana is 1<sup>ST</sup> in pass-through highways, located at median center of the U.S. population, and 1<sup>ST</sup> in rail tons of primary metals, making shipping hassle-free — and makes Indiana a prime location to be the defining location for the U.S. supply chain.





# FedEx

## FedEx

## We Have the Connections to Deliver your Products to the U.S. Marketplace Faster and More Efficiently

### **AIR**

- › 2nd largest FedEx hub worldwide
- › Best airport in North America, Indianapolis International Airport, *Airports Council International 2010-2020*

### **RAIL**

- › 1st in the U.S. for rail tons of primary metal products originated
- › 3rd in the nation for total freight railroads — 41

### **ROAD**

- › 1st in shortest distance to median center of U.S. population
- › 1st in pass-through interstates

### **WATER**

- › 3 international ports
- › 400 miles of navigable waterways

### **INFRASTRUCTURE INVESTMENT**

- › \$1.2 billion per year allocated through 2024 for transportation infrastructure projects
- › \$1 billion in new infrastructure investments to assure continued global connectivity



## We Have the Experience and the OEMs to Make your Jobs a Reality

Indiana is home to the **second largest automotive industry in the nation** and **exports ~\$34.8 billion in manufactured goods annually**, making advanced manufacturing a defining and critical piece of the state's economy.

Indiana's unparalleled availability of research programs and facilities, from Purdue's Research Park to Notre Dame's Hestert Laboratory for Aerospace Research, provides credible avenues to ensure you have the safest, most efficient product or solution possible.



SRAM/Zipp | The world's best competitive cyclists win on top-of-the-line wheels designed and built in Indiana.

## We Have the Incentives to Make a Great Deal in a Great Location, Even Better

To underline how confident we are in Indiana's ability to help businesses flourish as they move to or expand in Indiana, we provide resources that give companies additional flexibility:

### **Research and Development**

Indiana's R&D tax credits offer a 100% sales tax exemption for qualified equipment and property purchased.


### **Relocation**

Our Headquarters Relocation Tax Credit provides a nonrefundable tax credit to a business that relocates its headquarters to Indiana, an incentive we hope makes your decision to come to Indiana even easier.

### **Job Creation**

The Economic Development for a Growing Economy Tax Credit offers a refundable tax credit to businesses creating new jobs that improve the standard of living for Indiana residents — so new manufacturers can save in upfront or relocation costs.

For the full list of incentives Indiana offers, visit [iedc.in.gov](http://iedc.in.gov)



Rolls-Royce | More Rolls-Royce products are built in Indianapolis than any other place in the world.

## Our Commitment to You

We believe your business can exceed all expectations in Indiana, which is why we're willing to make your expansion worth your while.

By investing in solutions for your company upfront, we want to demonstrate our commitment to being a long-term partner of yours, and we hope to show you that we're committed to your ongoing success in Indiana.

**Bring your expertise and creativity to Indiana — we'd be thrilled to work with you in shaping the future.**



A MESSAGE FROM

## **Governor Eric J. Holcomb**

Chair, IEDC Board of Directors

---

“For more than a decade, we have worked diligently to build the best business environment in the nation, and we now stand as one of the top five states in the country for doing business. Not only do we have a great business climate, but we have great people. When businesses choose to invest in Indiana, they’re choosing to invest in our people who make our state the best place in America to live, work, play and stay.”

*ERIC HOLCOMB*



**Indiana**  
Economic Development Corp<sup>®</sup>

INDIANA ECONOMIC  
DEVELOPMENT CORPORATION  
1 North Capitol Avenue, Suite 700  
Indianapolis, Indiana 46204

t +1.800.463.8081

[iedc.in.gov](http://iedc.in.gov)